



MANOIR INDUSTRIES

Manoir Petrochemical Yantai

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Manoir (Yantai) Industrial Co. Ltd. is a joint venture with Manoir Industries (France) established in China and specialized in the production of centrifugally cast tubes and static casting fittings made from heat resistant alloys.

For more than 15 years, Manoir Yantai supplied numerous products (tubes, castings, radiant coils, reformer tubes, hearth rolls...) to the most stringent operating environments in the petrochemical, steel and float glass industries.

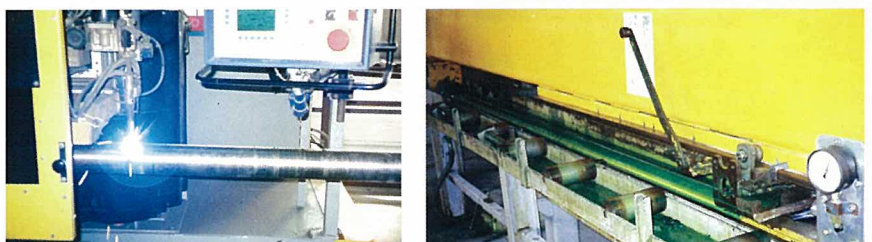
From the first start-up, Manoir Yantai adopted the full know-how and procedures of Manoir Industries France, and was equipped with the latest and most advanced tube automatic production line and inspection facilities.

In 1998, Manoir Yantai implemented and was certified with its quality assurance system in conformity with ISO9002:94 (recertified with

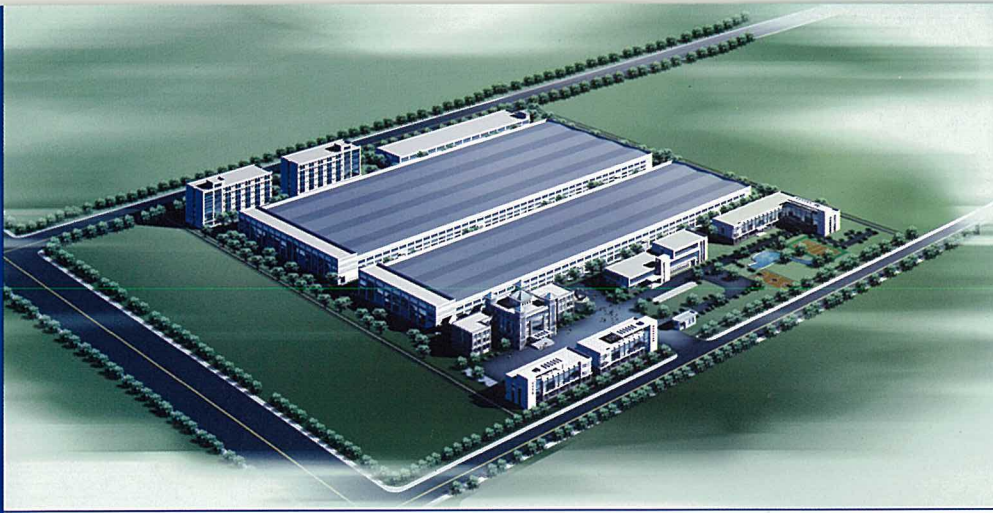
ISO9001:2000 in the year of 2002), and established its quality policy as Customer satisfaction and International Level. This expressed the willingness and commitments to deliver in due time, at a competitive price and goods which fully meet customers desired needs. Adoption of an ISO standard, is also to express the ambition of Manoir Yantai to be present in the international markets, under the Manoir Industries Group full supervision.

From 2004, Manoir Yantai reached with MI France an exclusive commercial agreement for marketing the joint venture products, under MI sales organization and network, to overseas customers in the petrochemical and direct reduction reforming markets. Under this agreement, all offers of Yantai plant products are issued through and under Manoir Industries, Pitres (France) responsibility and warranty.

Professional skills and experiences, combined with the willingness to servicing to the needs of customers and partners, it is not a surprise to see that Manoir Yantai has been recognized and approved by the top worldwide engineering companies and end-users (Technip, S&W, Lummus, Selas Linde, Haldor Topsoe, Uhde, Lurgi, KTI, Snam Progetti, TEC, JGC, BIH, KHI, Reliance, Dupont, and our exporting sales hits more than 15 million\$, in the only last 2 years.



www.manoiryantai.com



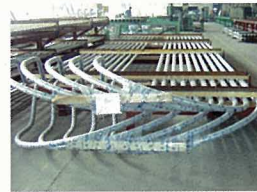
To meet the strong demands of the worldwide petrochemical market, Manoir Yantai is now in an ambitious expansion program with MI France, as majority shareholder, including construction of 1 new 12,000m² casting shop and another new machining & fabrication plant site, a new tube production line and a new sand molding line for the fittings. After the new plants are in operation by end 2006, Manoir Yantai will be in a triple capacity.

In June 2006, Manoir Yantai will be restructured into a new joint venture called Manoir Petrochemical Yantai (MPY), under full responsibilities and management of Manoir Industries Group.

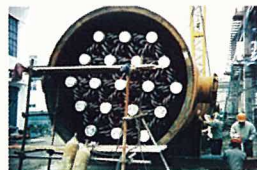
Otherwise, in view to meet the huge demands in China nuclear market, Manoir Group agrees to introduce the French technology and know-how at Manoir Yantai and to establish with their Chinese partner another new joint venture, which specializes in the production of big tubes and heavy castings for the nuclear primary loop. A casting shop including arc furnaces, a 25 tons AOD and heavy centrifugal machines is under final construction.

Latest technology, state-of-the-art equipment, know-how and experiences of alloys, combining with China manufacture, makes Manoir Industries Group and MPY, the provider of reliable quality and cost effective solutions.

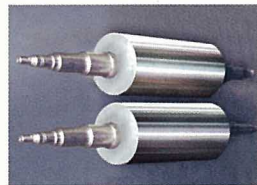
■ Petrochemical
Steam Cracking



■ Petrochemical
& DR Reforming



■ Steel & Glass Industries



■ Nuclear



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